

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

YEAR 1921- 1922.

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THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

BALANCE SHEET

June 26th. 1922.

ASSETS:

	<u>Dr.</u>	<u>Cr.</u>
Cash on hand and in Banks	244.46	
Accounts Receivable	1194.50	
Furnishings, Equipment & Supplies	2692.09	
Expenditures made on account of future business	200.16	
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LIABILITIES:

Debts owing - not secured	37,290.19
Prepaid Fees (for year 1922-23)	300.00
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PROFIT & LOSS ACCOUNT:

Loss to date	33258.98
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<u>\$ 37590.19</u>	<u>37590.19</u>
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I hereby certify that the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the School's affairs, as shown by the books of the School, and that my requirements as Auditor have been complied with.

DATED Sept 22<sup>nd</sup>, 1922

John A. Wingston  
Auditor.



# THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

## BALANCE SHEET - IN DETAIL - JUNE 1922.

### ASSETS:

#### Cash on Hand and in Banks:

Cash - at School	20.00	
Cash - at Extension	7.07	
Cash - at Residence	5.54	
Cash - Do. ( D. A. 5123)	101.31	
Canadian Bank of Commerce	<u>110.54</u>	\$ 244.46

#### Accounts Receivable:

Miss Lois Eileen D. Caldwell	250.00	
Miss Norah C. Maclemman	50.00	
Miss Lena Sanders	160.00	
Miss Evelyn B. Wilson	225.00	
Mr. E. Farmer	25.00	
Children's Class	12.00	
Swimming Class	122.50	
Josephine Eaton Scholarship	200.00	
Matilda Rogers "	<u>150.00</u>	\$1,194.50

#### Furnishings, Equipment & Supplies:

School Apparatus	1.00	
" Bathing Suits	72.00	
" Costumes	234.30	
" Furniture & Fixtures	1.00	
" Coal	45.00	
" Library	1.00	
" Music	7.00	
" Notepaper	45.00	
" Text Books	99.79	
Residence- Coal	186.00	
" Furnishings	<u>2000.00</u>	\$2,692.09

#### Expenditures made on account of future business;

School- Insurance	200.16	
		\$ 200.16

### LIABILITIES:

#### Debts owing- not secured

Mrs. T. Eaton-Salaries a/c	18,144.44	
Do. -Special a/c	<u>19,145.75</u>	\$37,290.19

#### Prepaid Fees-Year 1922-23:

School	250.00	
Residence	<u>50.00</u>	300.00

### PROFIT & LOSS ACCOUNT:

Total Loss to date	33,258.98	
	<u>\$37,590.19</u>	<u>\$37,590.19</u>



THE MARGARET HATCH SCHOOL OF LITERATURE AND EXPRESSION

June 1922

### DETAIL OF PROFIT & LOSS ACCOUNT:

Loss Year	1907-8	-	-	-	-	-	-	-	-	\$1,031.29
"	"	1908-9	-	-	-	-	-	-	-	1,101.78
"	"	1909-10	-	-	-	-	-	-	-	1,573.63
"	"	1910-11	-	-	-	-	-	-	-	682.64
"	"	1911-12	-	-	-	-	-	-	-	673.87
"	"	1912-13	-	-	-	-	-	-	-	2,221.32
"	"	1913-14	-	-	-	-	-	-	-	2,179.02
"	"	1914-15	-	-	-	-	-	-	-	2,016.53
"	"	1915-16	-	-	-	-	-	-	-	3,016.89
"	"	1916-17	-	-	-	-	-	-	-	3,837.86
" "	"	1917-18	-	-	-	-	-	-	-	2,982.41
"	"	1918-19	-	-	-	-	-	-	-4	,568.27
"	"	1919-20	-	-	-	-	-	-	-	7,139.28
"	"	1921-22	-	-	-	-	-	-	-	1,927.58

**\$34,952.37**

Deduct -

Gain -Year 1920-21 - - - - - 1,693.39

TOTAL LOSS TO DATE - \$33,258.98



THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME and EXPENDITURE

Year 1921- 1922

	<u>Expenditure</u>	<u>Income</u>
<u>EXPENSES:</u>		
School	24,134.86	
Extension	7,820.27	
Residence	6,656.07	
<u>RECEIPTS:</u>		
School		19,419.50
Extension		9,198.28
Residence		8,065.84
	<u>38,611.20</u>	<u>36,683.62</u>
School - Loss -	\$4,715.36	
Extension-Gain -	1,378.01	
Residence-Gain -	1,409.77	2,787.78
NET LOSS FOR YEAR		\$ 1,927.58
	<u>38,611.20</u>	<u>38,611.20</u>

Certified Correct.

Dated September 1922.

John A. Livingston  
Auditor.



THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

Report to Shareholders

I, John A. Livingstone, Auditor of The Margaret Eaton School of Literature and Expression, have to report that I have examined the books, accounts and vouchers of the School, and that the Balance Sheet for the year ending June 1922, at the foot whereof my signature appears, is properly drawn up so as to exhibit a true and correct view of the state of the School's affairs, as shown by the books of the School.

And, that in the performance of my duties I have had access at all times when desired by me, to the books, accounts and vouchers of the School, and have received from the Directors and Officers of the School such information and explanation as have been necessary for the performance of my duties.

DATED \_\_\_\_\_ 1922.

\_\_\_\_\_  
Auditor.



# THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

## INCOME AND EXPENDITURE - IN DETAIL

EXPENDITURE:	1921-22	1920-21	1919-20	1918-19
<u>School and Extension-</u>				
Accompanists	870.98	470.55	666.28	399.95
Advertising	1603.81	1196.54	1596.83	789.22
Alterations & Repairs	238.44	605.75	355.68	157.66
Apparatus		56.20	47.10	
Caretaking	1502.47	1072.14	1086.24	797.41
Costumes, Rental &c	117.20	140.10	27.50	13.33
Expense-Sundry	1081.54	413.42	326.49	243.28
Furniture & Fixtures		115.00		80.00
Heating	351.08	357.78	550.36	612.84
Insurance	124.00	124.00	101.77	90.17
Library		24.00	12.50	12.50
Lighting	255.89	184.50	165.25	163.81
Printing & Stationery	442.62	488.15	462.66	240.40
Reception	31.61	29.29	56.66	16.88
Salaries	24039.55	14185.40	13566.57	8648.85
Telephone	148.87	51.11	80.80	53.25
Water Rates	22.96	22.96	22.96	22.96
Royal Alexandra Theatre	416.25	210.87	162.05	
Toronto Conservatory of Music		112.80	196.35	
Text Books				4.05
Cafeteria	707.86			

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31955.13	19860.56	19484.05	12346.36
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<u>Residence -</u>			
Alterations & Repairs	81.56	144.98	32.55
Expenses- Sundry	182.70	176.98	67.68
Furnishings	339.32	1153.05	849.03
Gas - Cooking	138.16	143.24	164.80
Heating	329.20	458.04	382.50
Insurance	11.25	11.25	11.25
Caretaking	236.45	57.45)	
Laundry	126.16	125.28)	2423.00
Provisions &c.	1902.67	2058.98)	
Lighting	53.62	34.64	62.61
Rent	1500.00	1500.00	1680.00
Telephone	72.24	46.31	63.16
Wages	1595.00	1629.25	1301.20
Water Rates	27.74	27.74	27.74
Piano	60.00		

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6656.07	7567.19	7065.52
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<u>TOTAL EXPENDITURES-</u>	38611.20	27427.75	26549.57	12346.36
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THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME and EXPENDITURE

- continued -

INCOME:

<u>School &amp; Extension</u>	<u>1921-22</u>	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>
Fees - School	18455.25	17609.50	10911.00	5362.50
Extension	3539.56	2982.87	2737.30	1558.20
Eaton Girls Club	5658.72	233.07	330.70	194.64
<u>TOTAL FEES -</u>	<u>27653.53</u>	<u>20825.44</u>	<u>13979.00</u>	<u>7115.34</u>
Hall Rental	615.00	805.00	495.00	649.00
Locker Fees	34.50	46.00	29.00	13.75
Diploma Sale	50.00	10.00	25.00	
Profit on Supplies	264.75	1.70	15.34	
<u>TOTAL -</u>	<u>28617.78</u>	<u>21688.14</u>	<u>14543.34</u>	<u>7778.09</u>
<u>Residence-</u>	<u>8065.84</u>	<u>7433.00</u>	<u>4866.95</u>	
<u>TOTAL INCOME -</u>	<u>36683.62</u>	<u>29121.14</u>	<u>19410.29</u>	<u>7778.09</u>



THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

S U M M A R Y

INCOME and EXPENDITURE

	<u>1921-22</u>	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>
<u>Total Expenditure</u>	38611.20	27427.75	26549.57	12346.36
<u>Total Income</u>	36683.62	29121.14	19410.29	7778.09
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<u>Loss for Year -</u>	1927.58	————	7139.28	4568.27
<u>Gain for Year -</u>	————	1693.39	————	————

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